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PT SURYA SEMESTA INTERNUSA TBK (“SSIA”)

Review 1st Half of 2013

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BUILDING A BETTER INDONESIA



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Surya Semesta Internusa in Summary

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- PT Nusa Raya Cipta ("NRC")

PROPERTY

- PT Suryacipta Swadaya ("SCS")
- PT TCP Internusa ("TCP")
- PT Sitiagung Makmur ("SAM")

HOSPITALITY

- PT Suryalaya Anindita International ("SAI")
- PT Ungasan Semesta Resort ("USR")



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Surya Semesta Internusa in Summary



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Vision and Mission

Vision

To build a better Indonesia through a reliable , trusted and respected Indonesia property, hospitality and construction group of companies

Mission

To provide quality products and superior services, through the commitment and excellence of our people, and create optimal value for our customers, shareholders, employees and Indonesian people.



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- SSIA's primary businesses are Construction, Property (industrial estate, real estate and rental property) and Hospitality.
- The company is listed on the Indonesia Stock Exchange.
- SSIA has a stable base of well-respected long term shareholders, and is managed by professionals with extensive experience and broad networks in Indonesia.
- Hospitality business units grow steadily, while Construction and Property business units, namely the industrial estate, are rapidly growing.
- Projecting forward, SSIA plans:
 - to expand its industrial estate including secure additional land bank and build commercial area, warehousing and Standard Factory Building (SFB);
 - to maintain growth of its construction business units including diversification into infrastructure such as construction of toll roads and supporting facilities for mining operations (e.g: roads and ports) and;
 - to maintain growth of its hospitality business units including diversification into budget hotel segments.



Year	Milestone
1971	Established as a property development company to develop the Golden Triangle area in Kuningan, South Jakarta, Indonesia
1976	Built Glodok Plaza, Indonesia's first modern shopping center in Chinatown, Jakarta, Indonesia
1983	Developed Meliã Bali Hotel, a 494-room, 5-star hotel in Nusa Dua, Bali, Indonesia
1991	Developed 1,400 hectare industrial estate development in Karawang, West Java, Indonesia
1994	Acquired construction business, PT Nusa Raya Cipta ("NRC")
1996	Developed the X-0 complex in Kuningan, South Jakarta, Indonesia including Gran Meliã Hotel, a 404-room, 5-star hotel and an office building, Graha Surya Internusa
1997	Listed on the Indonesia Stock Exchange
2006	Began development of the ultra-high-end Banyan Tree Resort in Ungasan, Bali, Indonesia
2008	Consolidation of its hospitality business, PT Suryalaya Anindita International ("SAI")
2011	Conducted stock split with a ratio of 1 : 4
2012	Distributed its first dividend since IPO 1997 First time bond issuance with principal of IDR 700 billion Invested in Cikampek-Palimanan Toll Road (20.5% ownership) through PT Baskhara Utama Sedaya ("BUS")
2013	IPO of NRC



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Surya Semesta Internusa in Summary

Major Subsidiaries and Associates, Shareholders & Management

Construction

PT Nusa Raya Cipta “(NRC)”	67.20%
PT Baskhara Utama Sedaya “(BUS)” - Associates	45.62%

Property

PT Suryacipta Swadaya “(SCS)”	100%
PT TCP Internusa “(TCP)”	100%
PT Sitiagung Makmur “(SAM)”	100%

Shareholders (Jun 30, 2013)	%
PT Union Sampoerna	8.96
PT Arman Investments Utama	8.24
PT Persada Capital Investama	7.68
HSBC Private Bank (Suisse) SA Singapore	5.48
Others (less than 5% each)	69.64
TOTAL	100.00

Hospitality

PT Suryalaya Anindita International “(SAI)”	86.79%
PT Ungasan Semesta Resort “(USR)”	100%
PT Surya Internusa Hotels (SIH”)	100%

Commissioners

Hagianto Kumala	President Commissioner
Marseno Wirjosaputro	Vice President Commissioner
Royanto Rizal	Commissioner
Steen Dahl Poulsen	Commissioner
William Jusman	Commissioner

Directors

Johannes Suriadjaja	President Director
Eddy Purwana Wikanta	Vice President Director
The Jok Tung	Director
Herman Gunadi	Independent Director

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Surya Semesta Internusa in Summary

Investment Portfolio as at 30 June 2013

Construction

PT Nusa Raya Cipta ("NRC")	Construction services	Top 3 privately-owned (revenue)
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Property

PT Suryacipta Swadaya ("SCS")	Suryacipta City of Industry (license 1,400 hectares gross), Karawang, West Java	License of 1,400 ha Details of land bank can be found on page 28
PT TCP Internusa ("TCP")	Graha Surya Internusa (office building), Jakarta	21,035 sqm
	Glodok Plaza (retail center), Jakarta	36,780 sqm
	Tanjung Mas Raya (residential), Jakarta	(undeveloped landbank) 17,100 sqm
	Graha Surya Internusa II (land bank), Jakarta	4,195 sqm
PT Sitiagung Makmur ("SAM")	Banyan Tree Resort Ungasan, Bali	51 villas

Hospitality

PT Suryalaya Anindita International ("SAI")	Gran Meliã Jakarta	five-star, 407 rooms
	Meliã Bali Villas and Spa Resort, Nusa Dua	five-star, 494 rooms
PT Ungasan Semesta Resort ("USR")	Banyan Tree Resort Ungasan, Bali	Boutique Resort, 73 villas
PT Surya Internusa Hotels ("SIH")	The Plaza Hotel Glodok, Jakarta	Budget Hotel, 91 rooms

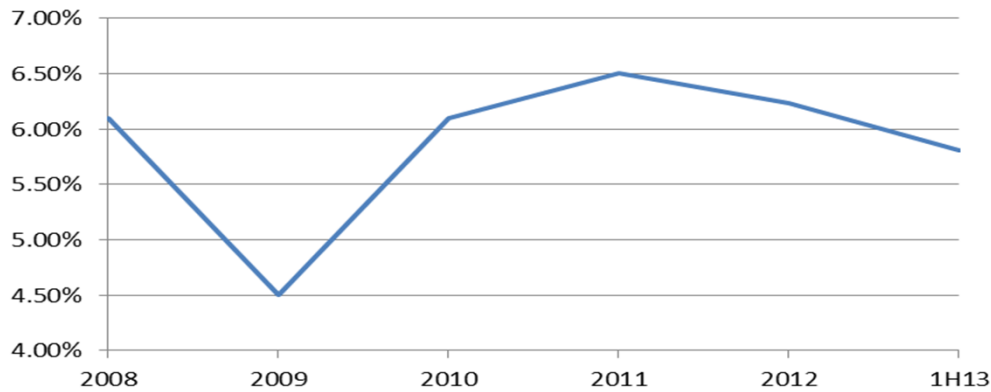
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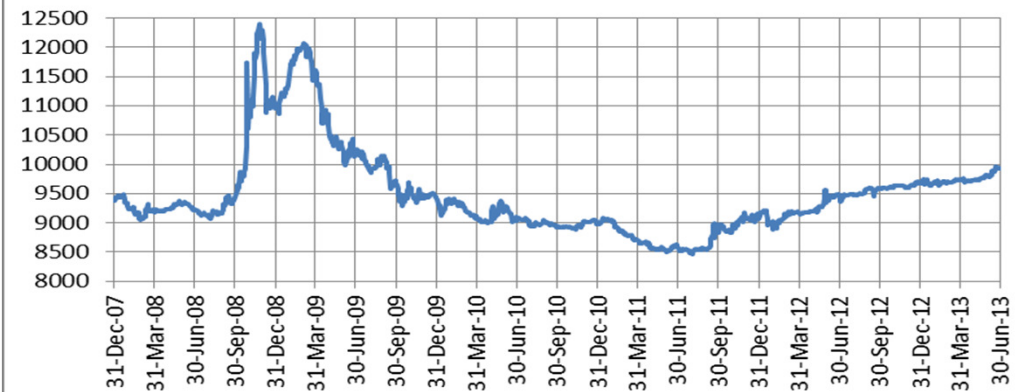
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Indonesian Economic Indicators

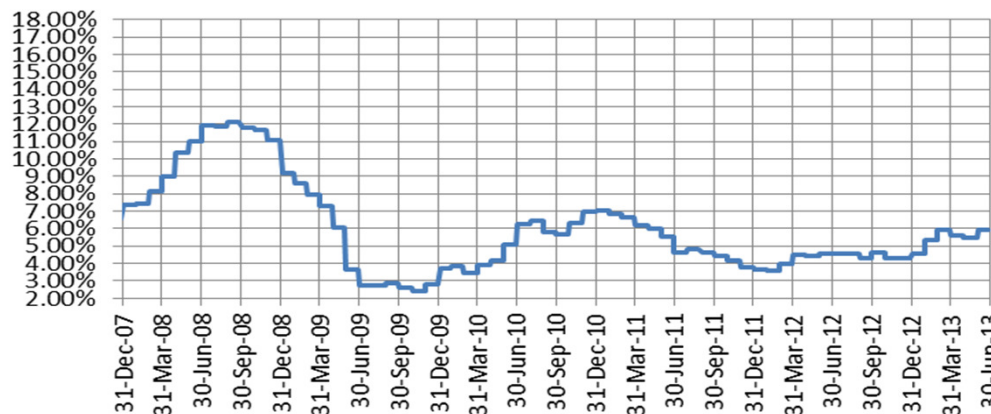
Economic Growth (%YoY)



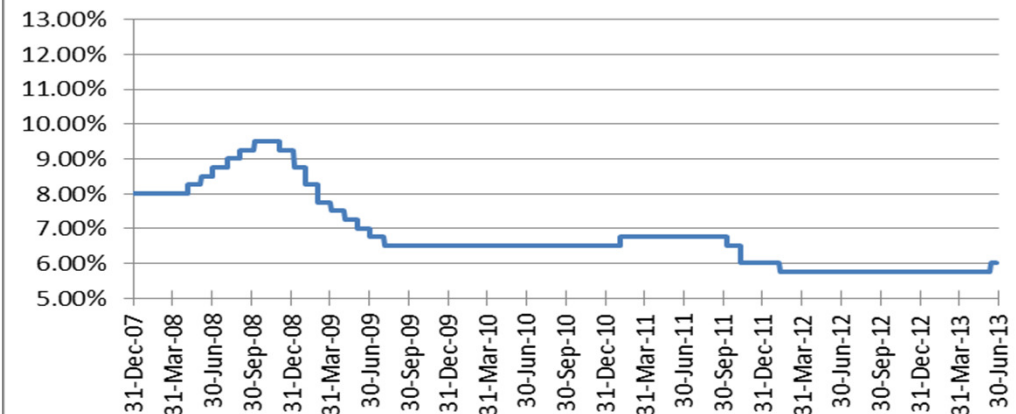
Exchange Rate (Rp/US\$)



Inflation



BI Rate



Source: Bank Indonesia, Indonesian Bureau Statistics

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- SSIA recorded consolidated revenue of IDR 2,349b in 1H2013, increased by 33% from 1,767b in 1H2012 on the back of:
 - Strong performance from construction business unit which booked revenue of IDR 1,444b in 1H2013, increased by 52% compared to IDR 947b in 1H2012. Contract on hand as of 30 June 2013 also increased by 100% from IDR 1,665b as of 30 June 2012 to IDR 3,329b.
 - Industrial estate business unit booked total land sales of 61.7 ha generating IDR 573b in 1H2013, a 3% increase compared to IDR 558b generated from 67.2ha land sales booking in 1H2012; mainly due to higher average selling price from US\$89.6 to US\$94.6 per square meter (an increase of 6%).
 - Hospitality business unit booked revenue of IDR 249b in 1H2013, a 25% increase compared to IDR 200b in 1H2012, boosted by full operation of Gran Melia Jakarta which finished its major renovation on October 2012.
- Consolidated net profit is at IDR 382b in 1H2013, 3% increase compared with 1H2012 at IDR 372b.



Financial Highlights

Consolidated Operating Results

<i>(Rp in billions, unless stated otherwise)</i>	2008 *)	2009 *)	2010 **)	2011	2012	1H12	1H13
	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited
Revenue	1,753	1,484	1,690	2,879	3,565	1,767	2,349
Revenue Growth	44%	-15%	14%	70%	24%	15%	33%
Gross Profit	289	348	478	782	1,296	636	699
Gross Profit Margin	16%	23%	28%	27%	36%	36%	30%
EBITDA	159	139	223	520	992	499	561
EBITDA Margin	9%	9%	13%	18%	28%	28%	24%
Operating Profit	121	86	161	456	922	464	518
Operating Profit Margin	7%	6%	10%	16%	26%	26%	22%
Net Profit (loss)	(12)	18	116	257	707	372	382
Net Profit Margin	-1%	1%	7%	9%	20%	21%	16%
Total Comprehensive Income	(20)	22	115	252	708	374	382
EPS (full Rupiah) - after stock split	(3)	4	25	55	150	79	81

*) 2008: PT Suryalaya Anindita International ("SAI ") was consolidated for 5 months. Starting from 2009, SAI was consolidated for the whole year

**) 2010: PT Pacific Prestress Indonesia ("PPI") was consolidated for 9 months, since PPI was divested at 30 Sep 2010



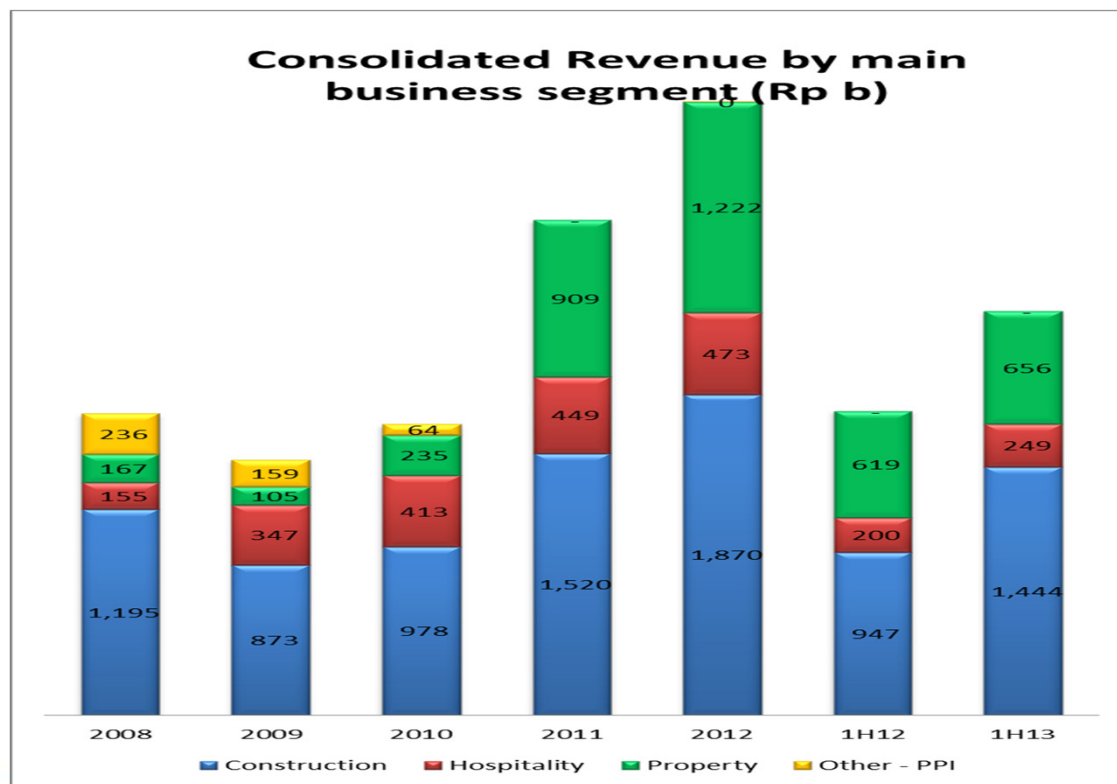
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Financial Highlights

Consolidated Revenue by Business Segment

In Rp Bio	2008	2009	2010	2011	2012	1H12	1H13
Construction	1,195	873	978	1,520	1,870	947	1,444
Hospitality	155	347	413	449	473	200	249
Property	167	105	235	909	1,222	619	656
Other - PPI	236	159	64	-	0	-	-
Total	1,753	1,484	1,690	2,879	3,565	1,767	2,349

In Percentage	2008	2009	2010	2011	2012	1H12	1H13
Construction	68%	59%	58%	53%	52%	54%	61%
Hospitality	9%	23%	24%	16%	13%	11%	11%
Property	10%	7%	14%	32%	34%	35%	28%
Other - PPI	13%	11%	4%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%



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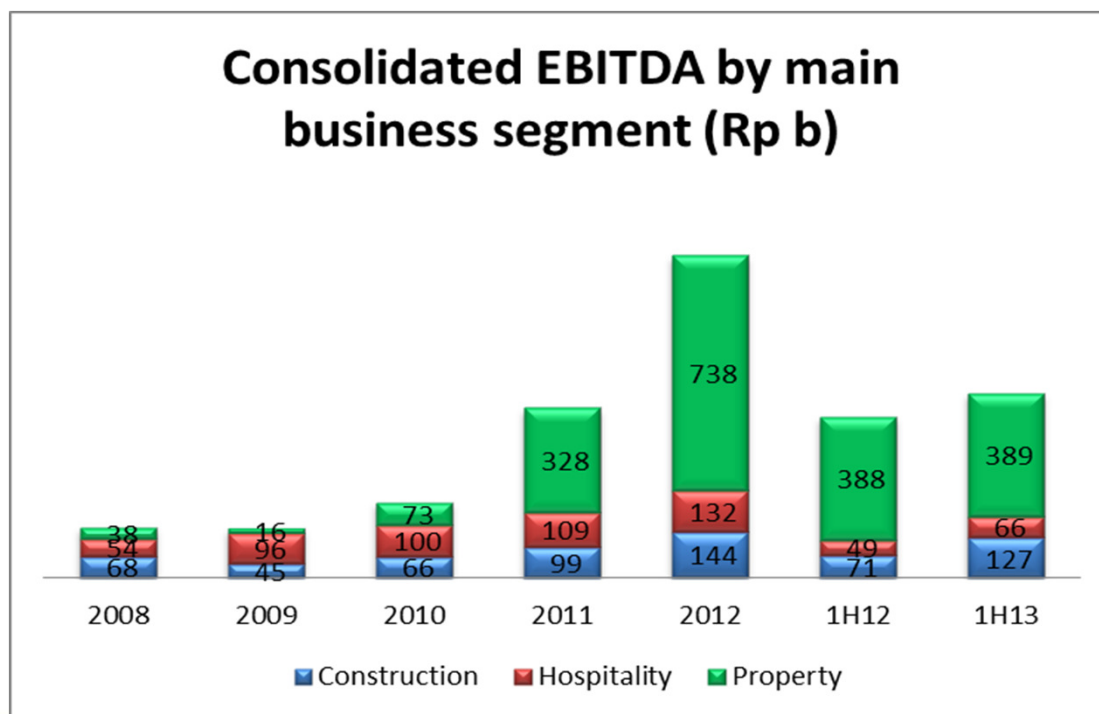
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Financial Highlights

Consolidated EBITDA by Main Business Segment

In Rp Bio	2008	2009	2010	2011	2012	1H12	1H13
Construction	68	45	66	99	144	71	127
Hospitality	54	96	100	109	132	49	66
Property	38	16	73	328	738	388	389
Other - PPI	8	(8)	(3)	-	-	-	-
Other - Holding	(10)	(11)	(13)	(16)	(23)	(9)	(22)
Total	158	139	223	520	992	499	561

In Percentage	2008	2009	2010	2011	2012	1H12	1H13
Construction	43%	32%	30%	19%	15%	14%	23%
Hospitality	34%	69%	45%	21%	13%	10%	12%
Property	24%	12%	33%	63%	74%	78%	69%
Other - PPI	5%	-5%	-1%	0%	0%	0%	0%
Other - Holding	-6%	-8%	-6%	-3%	-2%	-2%	-4%
Total	100%	100%	100%	100%	100%	100%	100%

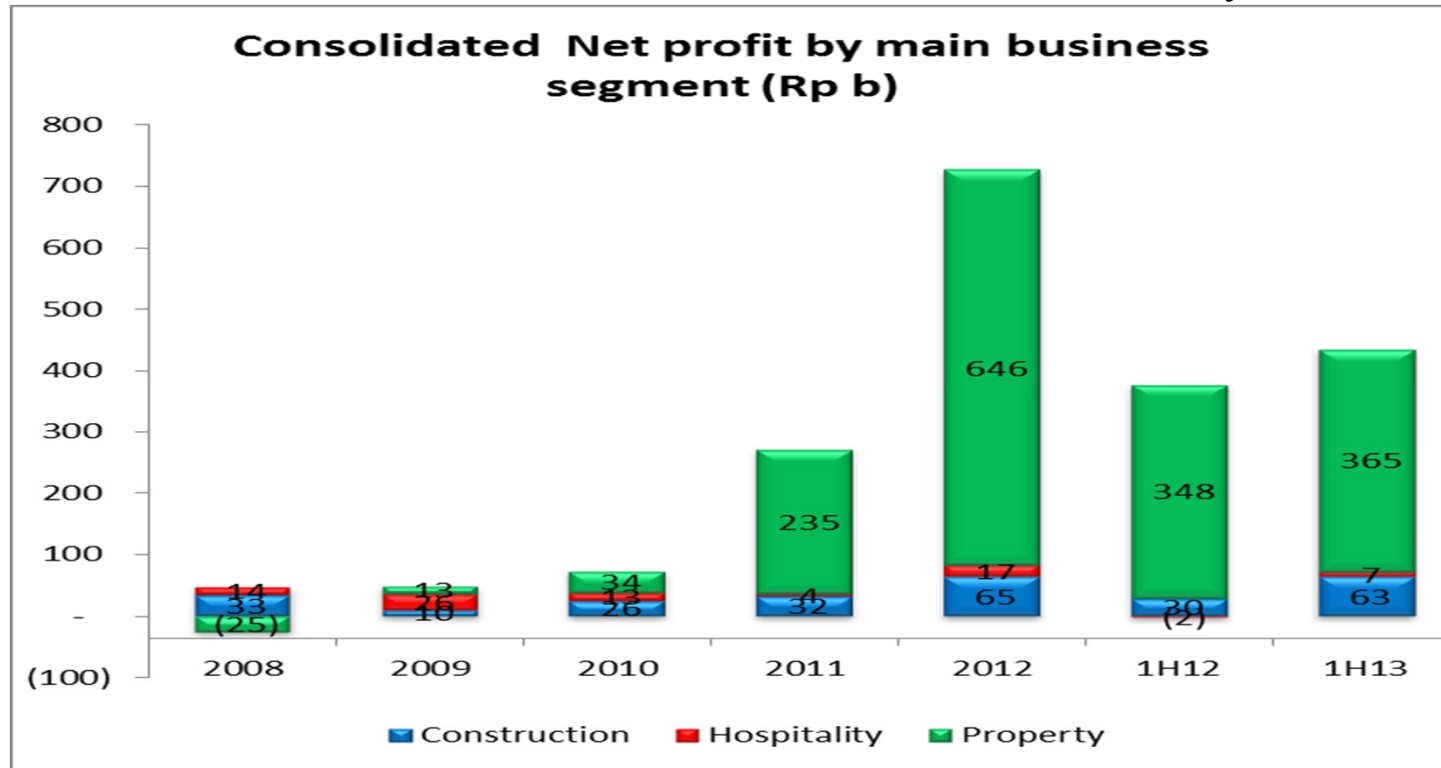




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Financial Highlights

Consolidated Net Profit by Main Business Segment



In Rp Bio	2008	2009	2010	2011	2012	1H12	1H13
Construction	33	10	26	32	65	30	63
Hospitality	14	26	13	4	17	(2)	7
Property	(25)	13	34	235	646	348	365
Other - PPI	(5)	(16)	(5)	-	-	-	-
Other - Holding	(29)	(15)	47	(14)	(20)	(4)	(54)
Total	(12)	18	116	257	707	372	382

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Financial Highlights

Consolidated Balance Sheet -31 December 2008 to 2012 and 30 June 2012/2013

	31-Dec-08	31-Dec-09	31-Dec-10	31-Dec-11	31-Dec-12	30-Jun-12	30-Jun-13
In Rp Billions	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited
Current Assets	712	616	765	1,446	2,920	2,134	3,089
Cash & ST investments	233	229	255	585	1,893	1,107	1,793
Others	479	387	510	861	1,028	1,027	1,296
Investment in share of Stock	5	4	4	4	285	4	287
Real estate assets	755	768	747	403	347	340	483
Net Fixed Asset and Property Inv.	709	746	766	992	1,137	1,020	1,249
Other assets	70	101	101	94	166	199	435
Total Assets	2,251	2,235	2,383	2,938	4,855	3,696	5,543
Current liabilities	768	611	751	867	1,423	1,043	1,475
Noncurrent liabilities	708	742	678	870	1,762	1,098	1,777
Deferred income	14	-	-	-	-	-	-
Advance for Capital Stock							
Subscription In a Subsidiary	-	64	-	-	-	-	-
Excess losses over investment	-	-	-	-	-	-	-
Minority interest	24	60	85	101	71	111	254
Equity (2007 :949 mio shares, 2008, 2009 and 2010: 1,176 mio shares, 2011-current: 4,705 mio shares)	737	758	869	1,100	1,599	1,444	2,037
Total Liabilities and Equity	2,251	2,235	2,383	2,938	4,855	3,696	5,543

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	31-Dec-08	31-Dec-09	31-Dec-10	31-Dec-11	31-Dec-12	30-Jun-12	30-Jun-13
Bank/Third parties Loan							
IDR denominated in Rp Billion	80	307	367	466	1,316	490	1,298
US\$ denominated in US\$ Million	59.6	46.9	43.1	18.3	6.3	18.3	5.3
Total Debt in Rp Billion	733	748	755	632	1,377	663	1,351
Debt to Equity Ratio	99%	99%	87%	57%	86%	46%	66%

	31-Dec-08	31-Dec-09	31-Dec-10	31-Dec-11	31-Dec-12	30-Jun-12	30-Jun-13
ROE	-1.6%	2.4%	13.3%	23.4%	44.2%	25.8%	18.8%
ROA	-0.5%	0.8%	4.9%	8.8%	14.6%	10.1%	6.9%
Current Ratio	92.7%	100.8%	101.9%	166.7%	205.3%	204.6%	209.4%
Liability to Equity	202.2%	178.5%	164.4%	157.9%	199.2%	148.3%	159.7%
Liability to Asset	66.2%	60.5%	60.0%	59.1%	65.6%	57.9%	58.7%
Book Value/share (Rp) - par value: 2007 - Jun 2011: Rp 500 pershare, Jul 2011 - current: Rp 125 per share	626	644	739	234 *)	340	307	433
Equity growth	21.6%	2.8%	14.6%	26.6%	45.4%	44.5%	41.1%

*) Note: In July 2011, SSIA splits its stock 4-for-1, then outstanding shares become 4,705 million shares with par value Rp 125 per share



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Review of Business Segments



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CONSTRUCTION

- PT Nusa Raya Cipta (“NRC”)



- **PT Nusa Raya Cipta ("NRC")** is one of Indonesia's leading private construction companies, specializing in high-rise buildings, commercial complexes, and medium-to-large scale manufacturing facilities
- Over the years, it has been one of the main pillars of SSIA's growth and profitability, and has built up a formidable track record of winning coveted projects
- NRC has never experienced Net Loss since 1997 Financial Crisis

<i>(Rp in billions)</i>	2008	2009	2010	2011	2012	1H12	1H13
	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited
Revenue	1,195	873	978	1,520	1,870	947	1,444
Gross Profit	99	77	100	133	178	84	127
EBITDA	68	45	66	99	144	71	127
Operating Profit	61	38	59	87	130	63	115
Net Profit	40	13	30	40	80	37	79
Revenue Growth	36%	-27%	12%	55%	23%	32%	52%
Gross Margin	8%	9%	10%	9%	10%	9%	9%
EBITDA Margin	6%	5%	7%	6%	8%	7%	9%
Operating Profit Margin	5%	4%	6%	6%	7%	7%	8%
Net Profit Margin	3%	1%	3%	3%	4%	4%	5%
ROE	31%	14%	19%	26%	34%	19%	13%



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Financial Highlights

Construction Business Unit: PT Nusa Raya Cipta

Major Projects and Contracts

• Some major projects obtained in 2013, including:

- Crowne Plaza Hotel - Bandung
- Ciputra World 2 - Jakarta
- Parahyangan Residences - Bandung
- Pantai Indah Kapuk Mall & Hotel - Jakarta
- Graha MRA - Jakarta
- Area Plant Honda - Karawang
- Sari Roti Purwakarta
- Soho @ Podomoro City
- Indigo Hotel - Seminyak

2009-2012 Major Projects

Cosmo Terrace Retail and Apartment , Jakarta
Fajar Paper, Cibitung
Musim Mas, Medan
Biznet Technovillage, Bogor
Puninar III, Jakarta
Nestle Indonesia, Karawang
Windsor Apartment, Jakarta
Malang City Point, Malang

Mall Alam Sutera, Serpong
Astra Group Land Improvement, Karawang
Thamrin Executive Residence, Jakarta
Mayapada Hospital, Lebak Bulus
Cerestar, Cilegon
Ciputra World (Joint Operation), Jakarta
Sahid Sudirman Center, Jakarta
Grand Metropolitan, Bekasi
N5 Resort Hotel, Denpasar

(Rp in billions)	2008	2009	2010	2011	2012	1H12	1H13
Contracts on hand - beginning	947	789	729	1,390	1,530	1,530	2,289
Contracts obtained	1,053	832	1,669	1,722	2,783	1,123	2,586
Less: Revenue progress - before elimination	(1,211)	(892)	(1,008)	(1,582)	(2,024)	(988)	(1,546)
Contracts on hand - ending	789	729	1,390	1,530	2,289	1,665	3,329



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Photos of Projects by NRC – High Rise Buildings



Ciputra World



Cyber Green Office – BSD City



Ambassade Residences, Kuningan



Mall Alam Sutera, Serpong



Grand Aston Hotel - Yogyakarta



Royal Mediterania Garden Residence, Tanjung Duren

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Photos of Projects by NRC – Infrastructure



Improvement on Tangerang-Merak Toll Road



Construction of Jetty, East Kalimantan

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PROPERTY

- PT Suryacipta Swadaya (“SCS”)
- PT TCP Internusa (“TCP”)
- PT Sitiagung Makmur (“SAM”)

- **PT Suryacipta Swadaya (“SCS”)** develops and currently manages the **Suryacipta City of Industry** – a 1,400 ha industrial estate in Karawang, West Java (55 km from Jakarta, 65 km from Tanjung Priok Seaport and 80 km from International Airport)
- **PT TCP Internusa (“TCP”)** is a rental property and real estate development company
 - Its assets include:
 - **Graha Surya Internusa**, office building in Kuningan, Jakarta,
 - **Glodok Plaza**, retail center in Jakarta’s Chinatown district, and
 - Land Bank, **Graha Surya Internusa II** and **Tanjung Mas Raya**
- **PT Sitiagung Makmur (“SAM”)** owns the **Banyan Tree Resort Ungasan**

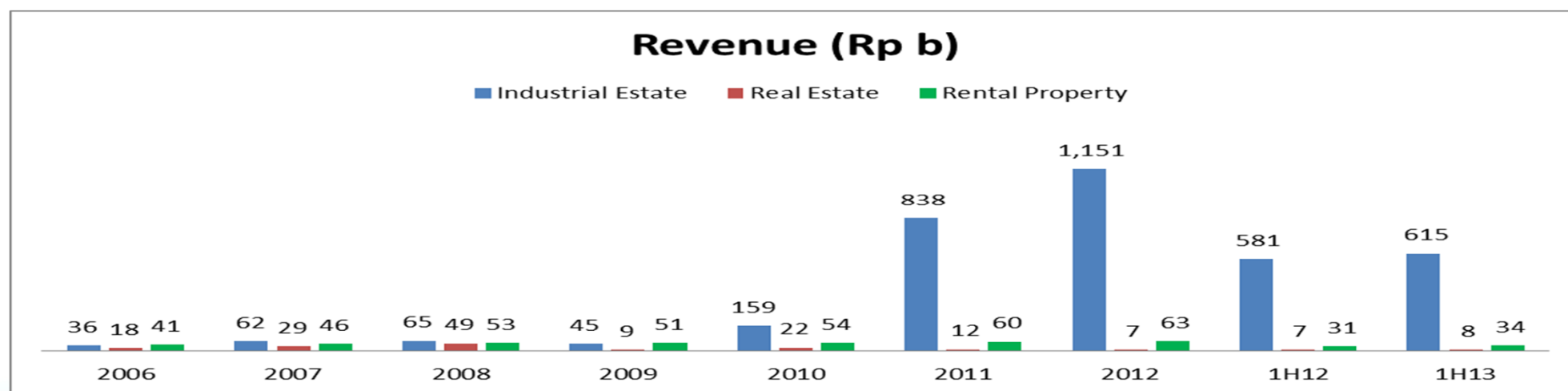


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Financial Highlights

Property: Operating Result

(Rp in billions)	2008	2009	2010	2011	2012	1H12	1H13
	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited
Revenue	167	105	235	909	1,222	619	656
Gross Profit	63	33	100	358	796	421	411
EBITDA	38	16	73	328	738	388	389
Operating Profit	25	3	52	312	722	380	381
Net Profit	(25)	13	34	235	646	348	365
Revenue Growth	22%	-37%	124%	287%	34%	3%	6%
Gross Margin	38%	31%	43%	39%	65%	68%	63%
EBITDA Margin	23%	15%	31%	36%	60%	63%	59%
Operating Profit Margin	15%	3%	22%	34%	59%	61%	58%
Net Profit Margin	-15%	12%	14%	26%	53%	56%	56%

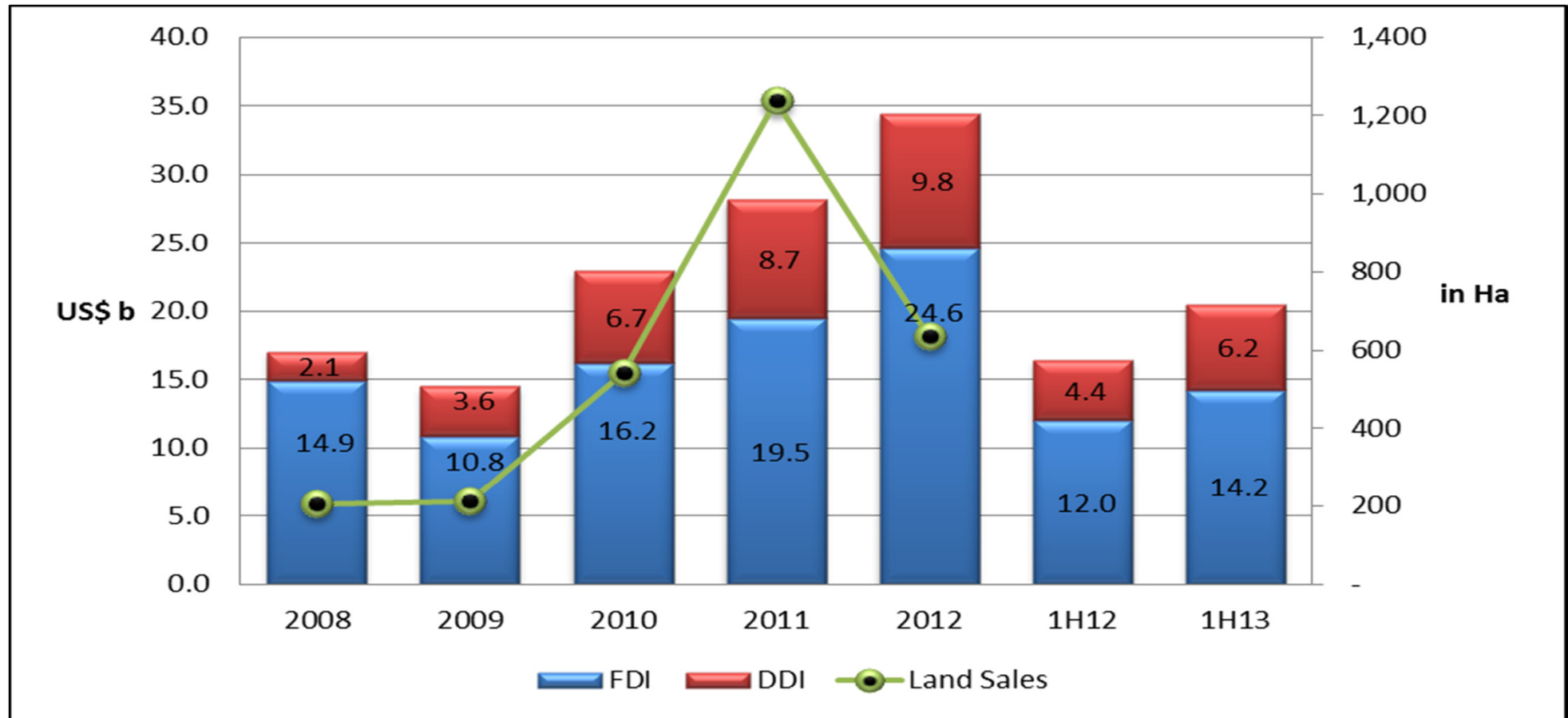


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Statistic of Foreign Direct Investment and Domestic Direct Investment Realization (LHS) vs Statistic of Industrial Land Sales in West Java Area (RHS)



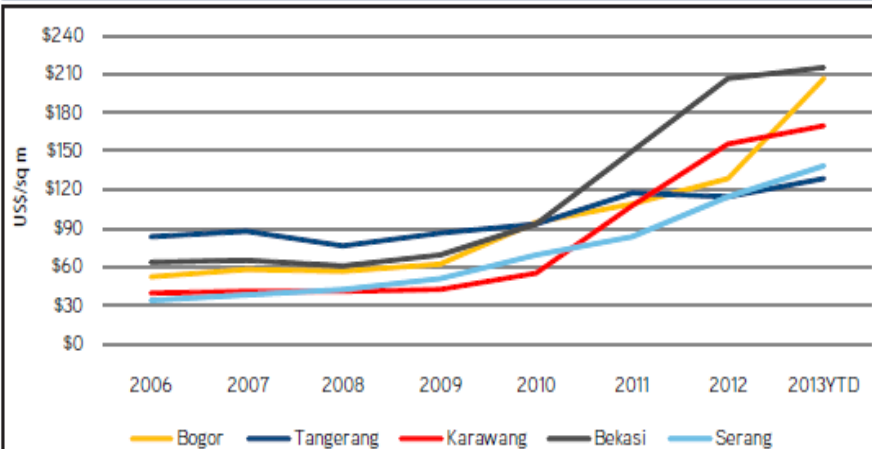
Source: BKPM (Indonesia Investment Coordinating Board) and Colliers Research



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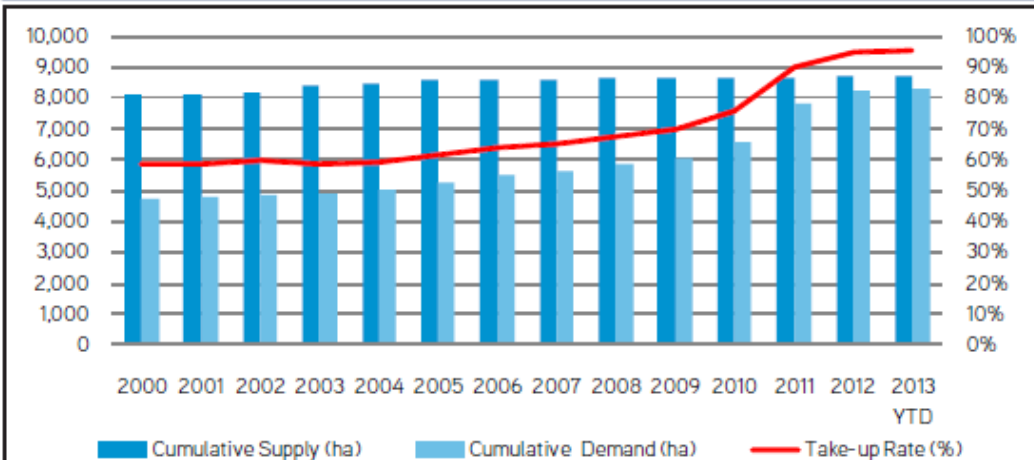
Industrial Estate Sector Research

GREATER JAKARTA INDUSTRIAL LAND PRICES

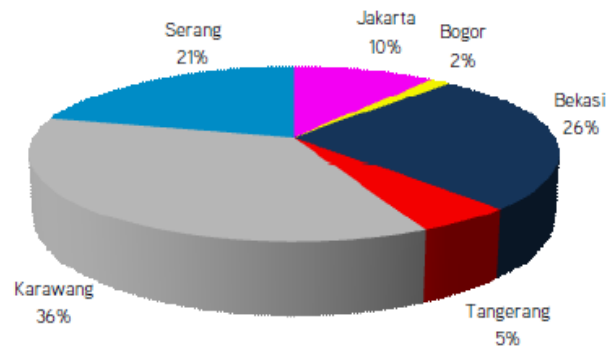


Source: Colliers 1Q2013 Research

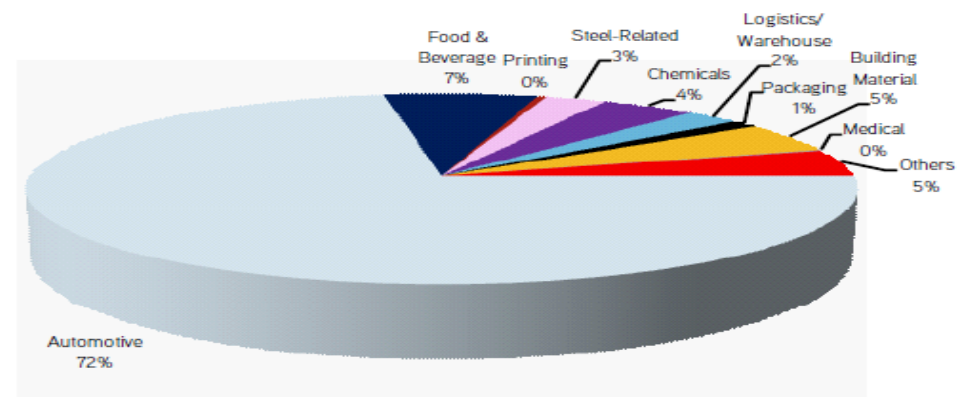
CUMULATIVE SUPPLY, DEMAND AND TAKE-UP RATES



DISTRIBUTION OF INDUSTRIAL LAND IN SIX REGIONS



TYPES OF ACTIVE INDUSTRIES IN 1Q 2013



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Government support for industrialization leads to higher FDI inflow and expansion of domestic manufacturers as they have fully utilized their capacity, spurs demand for land in industrial estate.

	2008	2009	2010	2011*	2012	1H12	1H13
Land sold (ha)	12.4	5.4	36.4	208.5	123.0	67.2	61.7
Average Price (US\$/m2)	34.1	39.6	39.5	42.7	93.9	89.6	94.6
*) Average price excluding Astra: US\$ 58.0/m2 - (Note: Astra bought 121 ha in 2011)							

Revenue (in Bio Rp)	2008	2009	2010	2011*	2012	1H12	1H13
Land	40	21	130	798	1,089	558	573
Non Land	25	23	29	40	63	22	42
	65	45	159	838	1,151	581	615



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Financial Highlights

Property: Industrial Estate Review

Major Tenants:

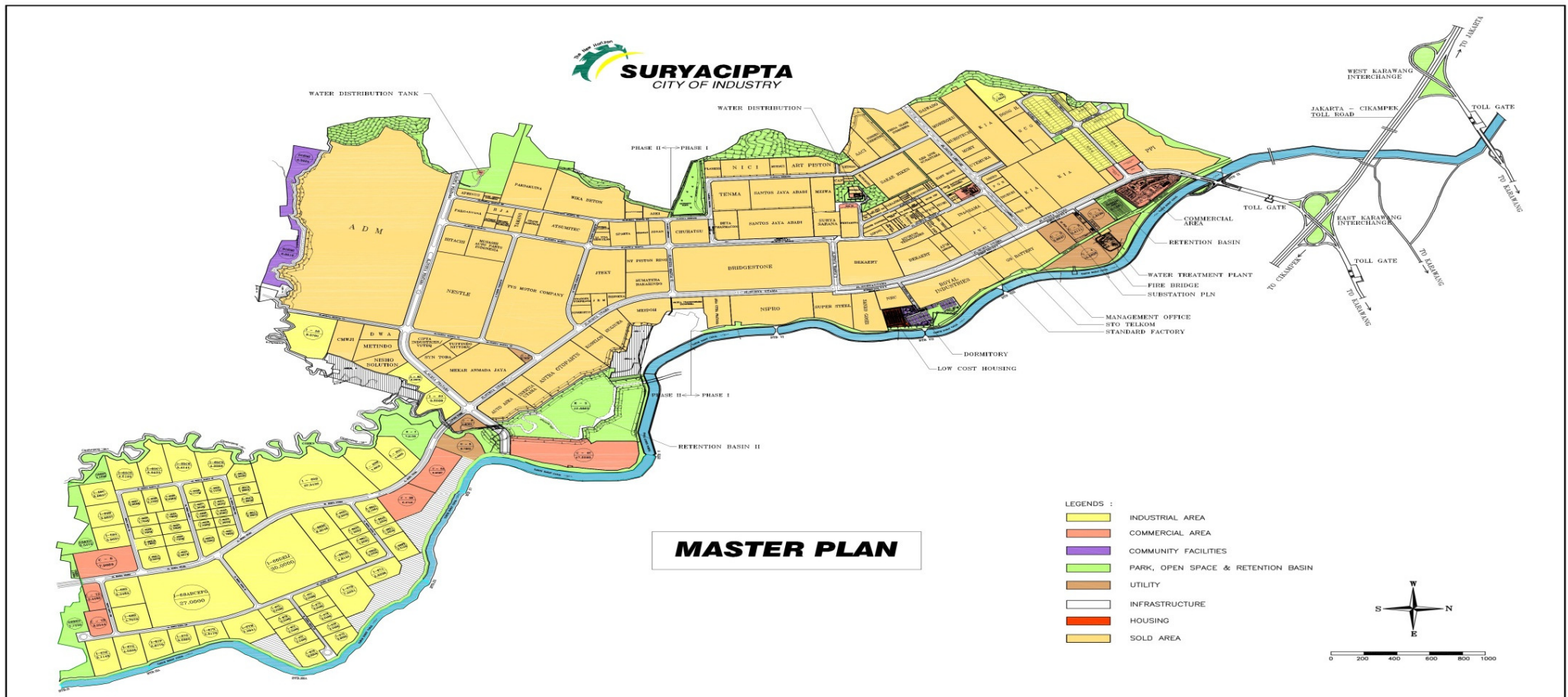
- **Foreign-owned**
 - Bridgestone Tire, Japan (37 ha)
 - TVS, India (40 ha)
 - Bekaert, Belgium (19 ha)
 - JVC Electronic, Japan (10 ha)
- **Locally-owned**
 - Santos Jaya Abadi (21 ha)
 - Pakoakuina (14 ha)
 - Nestle Indonesia (28 ha)
 - Astra International + Astra Daihatsu (121 ha)
 - Astra Otoparts Tbk (12 ha)
 - Isuzu (30 ha)

Licence (ha) - gross	1,400	(including commercial 42 ha)	
Phase 1 and 2 (ha) - gross	1,000		
Industrial land (ha) - net		768	
Sold up to 30 Jun 2013 (ha) - net		739	
Land bank 30 Jun 2013 (ha) - net		29	(a)
Phase 3 (ha) - gross	400		
Industrial land (ha) - net		242	
Sold up to 30 Jun 2013 (ha) - net		42	
Land bank 30 Jun 2013 (ha) - net		200	(b)
Total Land bank 30 Jun 2013 (ha) - net		228	(a) + (b)
Land bank commercial - gross (ha)		42	



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Suryacipta Master Plan



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Financial Highlights

Property: Rental Property
Review

- Rental properties, Graha Surya Internusa office building (GSI) and Glodok Plaza (GP) booked relatively stable rental income.

Occupancy Rate	2008	2009	2010	2011	2012	1H12	1H13
GSI	99%	85%	89%	90%	92%	93%	87%
GP	71%	72%	72%	81%	84%	85%	87%
Revenue (In bio Rp)	2008	2009	2010	2011	2012	1H12	1H13
GSI	32	29	30	31	31	15	16
GP	21	23	25	29	32	16	18

Major Tenants:

- Graha Surya Internusa**
–L’Oreal
- Glodok Plaza**
–Golden Crown
–The Plaza Hotel Glodok



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Photos of Suryacipta City of Industry



Suryacipta City of Industry Entrance



Commercial Area Development



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Photos of Suryacipta City of Industry



Toll Exit Leading to Suryacipta City of Industry



Cut and Fill Work in Phase 3

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Hospitality

- PT Suryalaya Anindita International (“SAI”)
- PT Ungasan Semesta Resort (“USR”)



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Financial Highlights

Hospitality Business: Description

PT Suryalaya Anindita International (“SAI”) owns two five-star hotel properties:

- **Gran Meliã Jakarta (“GMJ”)** and
- **Meliã Bali Villas & Spa Resort (“MBH”)**

PT Ungasan Semesta Resort (“USR”), together with Banyan Tree Hotels and Resorts Ltd. Singapore started the operation of the Banyan Tree Ungasan Resort (BTUR) at mid of December 2009 (soft- launching). It had a grand opening at 22nd January 2011 and is now fully operational.



Gran Meliã Jakarta Lobby

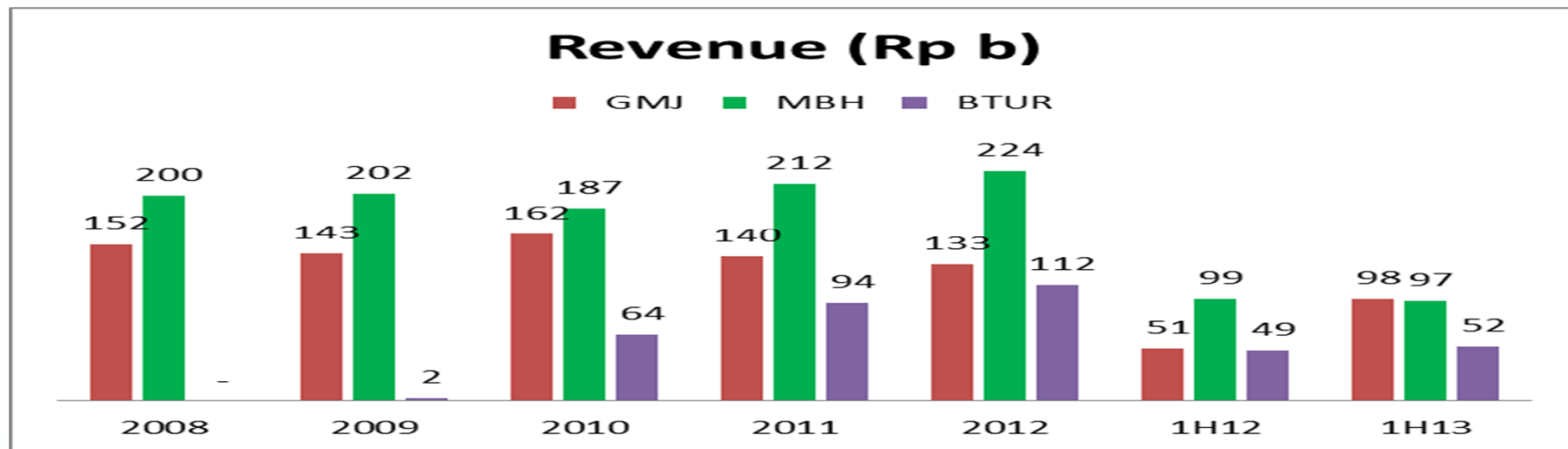
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Financial Highlights

Hospitality Business: Operating Result

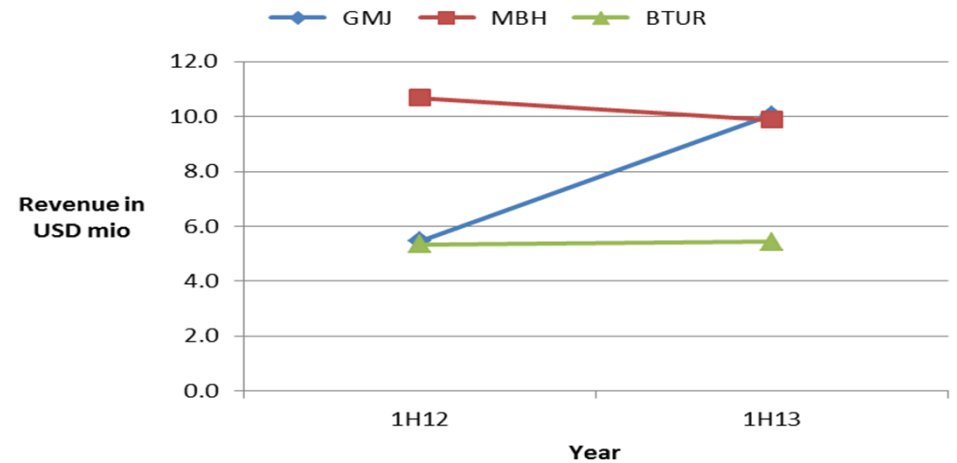
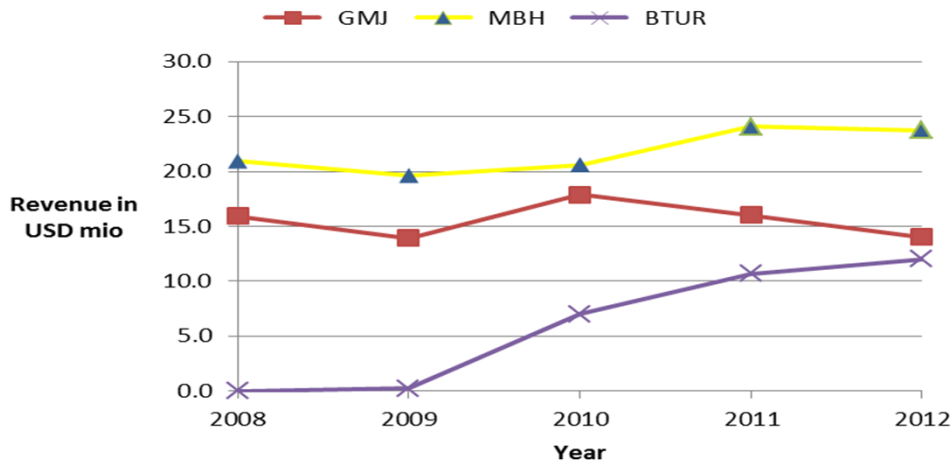
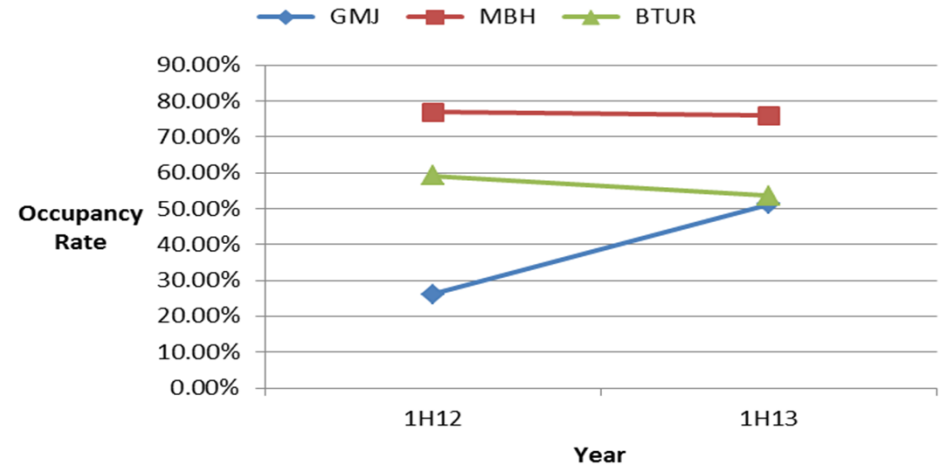
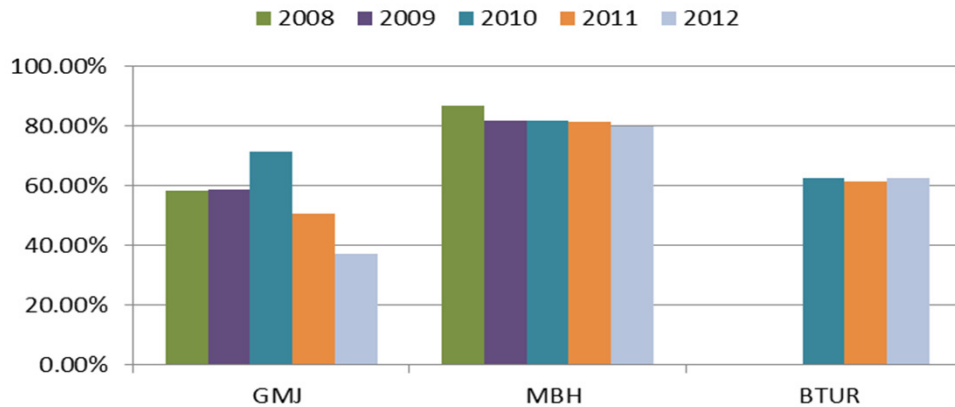
(Rp in billions)	2008	2009	2010	2011	2012	1H12	1H13
	Audited	Audited	Audited	Audited	Audited	Unaudited	Unaudited
Revenue	352	347	413	449	473	200	249
Gross Profit	237	232	274	291	321	132	161
EBITDA	120	97	100	109	132	49	66
Operating Profit	94	69	70	74	94	31	44
Net Profit	30	61	33	17	33	2	9
Revenue Growth	17%	-1%	19%	9%	5%	-9%	25%
Gross Margin	67%	67%	66%	65%	68%	66%	65%
EBITDA Margin	34%	28%	24%	24%	28%	24%	27%
Operating Profit Margin	27%	20%	17%	16%	20%	15%	18%
Net Profit Margin	9%	18%	8%	4%	7%	1%	4%





Financial Highlights Hospitality Business: Review

Occupancy Rate





- Melia Bali Hotel performed quite stable with occupancy rate 76% with average room rate of US\$97.
- The renovation works in Gran Melia Jakarta finished last October and resulted in increase of average room rate by 15% to US\$133 while occupancy rate also improved from 26% in 1H2012 to 51% in 1H2013.
- BTUR recorded occupancy rate of 54%, a decrease compared to 59% in 1H2012 whereas average room rate increased by 10% from US\$490 in 1H2012 to US\$536 in 1H2013.

ARR (\$)	2008	2009	2010	2011	2012	1H12	1H13
GMJ	81	73	78	90	115	116	133
MBH	84	85	93	111	111	104	97
BTUR	-	-	394	459	507	490	536
Room RevPAR (\$)	2008	2009	2010	2011	2012	1H12	1H13
GMJ	47	43	56	46	43	30	68
MBH	73	70	76	90	89	80	74
BTUR	-	-	246	282	318	290	287
Total RevPAR (\$)	2008	2009	2010	2011	2012	1H12	1H13
GMJ	108	94	121	109	94	74	137
MBH	116	109	114	134	131	119	111
BTUR	-	-	371	412	462	414	422



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Photos of Gran Melia Jakarta



Café Gran Via



Café Gran Via



Guest Room



Lobby

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Photos of Melia Bali Hotel



Aerial View, MBH Nusa Dua



Villa Main Pool



Family Suite Room



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Photos of Banyan Tree Ungasan Resort



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Construction and Infrastructure:

Starting the milestone infrastructure project: Cikampek-Palimanan Toll Road, which IDR7.7Tn contract already obtained by Joint Operation NRC-Karabha in October 2012 and targeting to finish by Aug 2015.

Property:

Industrial Estate will continue development of phase 3 in Karawang and targeting to secure additional licence and fully acquire of 1,000 ha in the adjacent area.

Build commercial area, warehousing and SFB with targeted commercial operation in the 2nd half of 2013.

Gradually acquire land from additional license of 2000 ha in Bekasi with target to accumulate 500 ha by end of 2013.

Hospitality:

Eight (8) locations through out Indonesia have already been secured for budget hotels and targeted to operate in 2014.



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Thank You